



CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2006 FOR NEAL & MASSY HOLDINGS LIMITED & ITS SUBSIDIARIES

| | Audited Year Ended 30/9/06 (\$'000) | Audited Year Ended 30/9/05 (\$'000) |
|-------------------------------------|--|--|
| Group Third Party Revenue | 4,201,974 | 3,553,613 |
| Operating Profit | 401,542 | 338,460 |
| Profit After Tax | 318,486 | 264,994 |
| Profit Attributable To Shareholders | 299,210 | 249,074 |
| Earnings Per Share — basic | \$3.37 | \$2.80 |
| Dividend Per Share — Paid/Proposed | \$1.05 | \$0.88 |
| Net Assets Per Share | \$17.11 | \$14.97 |

CHAIRMAN'S STATEMENT

The Neal & Massy Group produced an excellent performance for the financial year ended 30th September, 2006.

Third Party Revenue reached a high of \$4.2 billion, an increase of 18.2% over the previous year, while Operating Profit increased by 18.6% to \$402 Million.

Our Earnings Per share of \$3.37 reflects an increase of 57 cents or 20.4% over the results for 2005.

All our operations performed creditably supported by generally stable conditions in the economies in which we operate. This trend is expected to continue during the new financial year which commenced in October 2006.

The Board of Directors has declared a final dividend of 74 cents per share, which, when added to the 31 cents interim dividend, will make a total dividend of \$1.05 per share for the year, an increase of 19.3% over the previous year. This dividend will be paid on 19th January, 2007 to shareholders on the Register of Members at the close of business on 9th January, 2007. The Register of Members will be closed on 10th and 11th January, 2007.

Arthur Lok Jack, Chairman
24th November, 2006

Note: All monetary amounts are stated in Trinidad and Tobago dollars